## SUMTER COUNTY BOARD OF COMMISSIONERS EXECUTIVE SUMMARY

| SUBJECT:                       | 5:00 p.m. Public Hearing - Consider revision to Ordinance 2004-25 to change to disbursement percentages within the Tourist Development Tax Plan to 60% capital improvements and 40% sponsorship, special events/events and advertising/promotions |                                     |            |
|--------------------------------|---|-------------------------------------|------------|
| REQUESTED A                    | ACTION: Approve   |                                     |            |
|                                | <ul><li>☐ Work Session (Report Only)</li><li>☐ Regular Meeting</li></ul>  | DATE OF MEETING:  ☐ Special Meeting | 11/23/2010 |
| CONTRACT:                      | N/A Effective Date: Managing Division / Dept:   | Vendor/Entity:<br>Termination Date: |            |
| BUDGET IMPA Annual Capital N/A | ACT:  FUNDING SOURCE:  EXPENDITURE ACCOUN   | Т:                                  |            |

## **HISTORY/FACTS/ISSUES:**

The Tourist Development Tax Plan was adopted by the Board via Ordinance 2004-25 and contains direction for disbursement of funds with 60% allocated for sponsorships, special events/events, and advertising/promotions and 40% allocated for Capital Improvement Projects with all expenditures being consistent with provisions of Section 125.0104, Florida Statues and the adopted Tourist Development Plan.

The Tourist Development Council met on October 28, 2010, and recommends the plan be revised to provide for disbursement of funds with 40% allocated for sponsorship, special events/events, and advertising/promotions and 60% allocated for Capital Improvements Projects.

This Ordinance revision is proposed to reflect this recommendation. Amendment to the tax plan and enactment of this ordinance requires an affirmative vote of a majority plus one additional member of the Board of Sumter County Commissioners (125.0104(4)(d) F.S.S.).